

STATE OF MAINE
Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2003

May-03

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	63,963,049	63,978,336	(15,287)	(0.0%)	699,387,795	702,321,296	(2,933,501)	(0.4%)	861,578,278
Individual Income Tax	73,200,655	64,682,204	8,518,451	13.2%	915,737,281	921,216,476	(5,479,195)	(0.6%)	1,063,483,417
Corporate Income Tax	3,145,317	2,039,603	1,105,714	54.2%	71,195,730	70,569,998	625,732	0.9%	88,170,000
Cigarette and Tobacco Tax	9,898,673	10,796,759	(898,086)	(8.3%)	91,289,814	95,934,235	(4,644,421)	(4.8%)	105,684,505
Public Utilities Tax	29,097,186	30,000,000	(902,814)	(3.0%)	29,159,651	30,400,000	(1,240,350)	(4.1%)	30,400,000
Insurance Companies Tax	9,864,286	10,011,362	(147,076)	(1.5%)	51,191,566	42,587,846	8,603,720	20.2%	56,646,354
Estate Tax	2,796,102	1,966,615	829,487	42.2%	23,991,459	17,921,849	6,069,610	33.9%	23,821,692
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,843,744	456,841	5.2%	10,162,545
Income from Investments	19,186	48,606	(29,420)	(60.5%)	2,024,244	1,678,086	346,158	20.6%	1,889,000
Transfer to Municipal Revenue Sharing	(7,155,760)	(6,665,707)	(490,053)	(7.4%)	(86,002,361)	(86,399,496)	397,135	0.5%	(102,674,817)
Transfer from Liquor Commission	2,304,849	1,973,904	330,945	16.8%	23,767,245	24,041,365	(274,120)	(1.1%)	26,290,223
Transfer from Lottery Commission	3,236,930	3,134,625	102,305	3.3%	36,028,125	36,085,214	(57,089)	(0.2%)	39,635,176
Other Revenues	15,640,442	14,260,634	1,379,808	9.7%	143,608,826	140,725,735	2,883,091	2.0%	166,085,146
Total General Fund Revenues	206,010,915	196,226,941	9,783,974	5.0%	2,010,679,958	2,005,926,348	4,753,610	0.2%	2,371,171,519

NOTES: (1) Included in the above is \$7,155,760 for the month and \$86,002,361 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2003.

(3) This report has been prepared from preliminary month end figures and is subject to change.